

choose to know

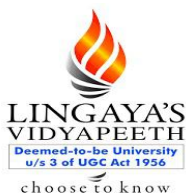
LINGAYA'S VIDYAPEETH
FARIDABAD

Policy for Seed Money

Academic Year 2022-23

LINGAYA'S VIDYAPEETH
(Deemed-to-be-University u/s 3 of UGC Act 1956)
Nachauli, Jasana Road, Faridabad – 121002

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Lingaya's Vidyapeeth

Deemed-to-be-University u/s 3 of UGC Act 1956, Government of India

NAAC ACCREDITED

Approved by MHRD/ AICTE/ PCI/ BCI/ COA/ NCTE

Nachauli, Jasana Road, Faridabad – 121002; Ph: 0129-2598200-05

Website: www.lingayasuniversity.edu.in

Policy for Seed Money

1. INTRODUCTION:

Lingaya's Vidyapeeth wishes to encourage its faculty members to engage in the activities of research and innovation so as to increase the IP wealth of the university. Present policy document related to release of seed money and financial assistance for promotion of research / capacity building / outreach / knowledge upgradation will be followed with effect from July, 2022.

Most funding agencies expect the applicant to have some prior experience in carrying out research work. Hence, faculty who are at the early stages of their career find it difficult to get funds for their projects. Lingaya's Vidyapeeth seed money grant scheme is directed to reduce this problem by providing such faculty with an initial grant with which they can start their research work.

2. OBJECTIVES:

2.1 To aid a faculty to initiate a research process that has the potential to attract funds from External agencies.

2.2 To testify innovative idea and to generate preliminary results before submitting proposals to external agencies.

2.3 To promote inter-faculty collaboration in emerging areas.

2.4 To promote generation of IPR and product/process development.

3. RULES FOR SEED MONEY GRANT:

3.1. Eligibility:

All full-time faculty of Lingaya's Vidyapeeth are eligible to apply for seed money.

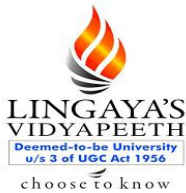
3.2. Procedure:

3.2.1 Interested faculty members must submit their proposal to the office of Dean-R&D, Lingaya's Vidyapeeth, Faridabad.

3.2.2 Faculty members can also submit a proposal in collaboration with each other. However, only one of them can be designated "Principal Investigator" / "Co- Principal Investigator".

3.2.3 Dean-R&D will constitute a committee to review the proposal as follows:

- | | |
|--------------------------------|----------|
| 1. Dean-R&D | Convener |
| 2. Dean-Academics | Member |
| 3. Sr. Professor | Member |
| 4. HoD of Concerned Department | Member |



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The committee may choose to call the PI / Co-PIs for face-to-face interview/presentation. The committee will thoroughly review the alignment of the budget with the deliverables.

3.2.4 The report of the committee will be submitted to the office of Dean-R&D, who will approve or reject the proposal.

- If the proposal is rejected, the faculty may reapply after incorporating the suggestions / recommendations of the ad hoc committee.
- Once approved by the Dean-R&D, the proposal will be forwarded to the office of Vice Chancellor for further approval of release of funds from the Finance Section.

3.2.5 All the expenditure will be incurred following the purchase procedure of the University. The money will not be transferred / reimbursed to the faculty; rather, the amount will be reimbursed or incurred directly to the party (as per the purchase procedure) on getting the invoices in the name of Lingaya's Vidyapeeth, Faridabad.

3.2.6 The PI must submit a quarterly progress report to the office of Dean-R&D detailing the progress of the project. In cases where the progress of the research work is unsatisfactory, further tranche of the grant will be deferred or withheld.

3.2.7 At the end of the project, PI will submit a detailed report to the office of Dean-R&D. The report must include the work done, the output produced in terms of publications/ patent/prototype and future scope of the research.

3.3. Other Terms and Conditions

3.3.1 The duration of the grant shall not exceed one year in general. However, as per the decision of the Vice Chancellor, the grant may be extended by a year.

3.3.2 PI/Co-PI should neither use the seed money for his/her Ph.D. work, nor should recruit research associates, assistants for the research work. The students may be a part of the project, but the PI/Co-PI is expected to carry out a majority of the research work on his/her own.

3.3.3 All items procured under the Seed Money Grant Scheme shall be the property of the University.